

688
JOHN PAYNE, ET UX,
GRANTORS

TO

WARRANTY DEED

CHARLES E. DAVIS, JR., ET UX,
GRANTEES



FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable considerations, receipt of all of which is hereby acknowledged, we, JOHN PAYNE and wife, BETTY JANE PAYNE, do hereby sell, convey and warrant unto CHARLES E. DAVIS, JR. and wife, GRACE H. DAVIS, as tenants by the entirety with the right of survivorship and not as tenants in common, the land lying and being situated in DeSoto County, Mississippi, described as follows, to wit:

Lot 5, Smokey Hollow Farms, situated in Section 33, Township 3, Range 5, DeSoto County, Mississippi and being more particularly described on plat of record in Plat Book 8, Pages 37-39, Chancery Clerk's Office, DeSoto County, Mississippi.

The warranty in this Deed is subject to subdivision and zoning regulations in effect for DeSoto County, Mississippi and rights of ways and easements for public roads and public utilities and restrictive covenants and easements for Smokey Hollow Farms.

Taxes for the year 1986 are to be prorated and possession is to take place upon delivery of this Deed.

WITNESS OUR SIGNATURES this the 22nd day of August, 1986.

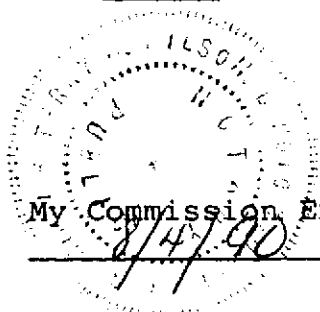

JOHN PAYNE

BETTY JANE PAYNE

STATE OF MISSISSIPPI
COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority in and for said county and state, the within named JOHN PAYNE and wife, BETTY JANE PAYNE, who acknowledged that they

signed and delivered the above and foregoing Warranty Deed on the day and year therein mentioned as their free and voluntary act and for the purposes therein expressed.

GIVEN UNDER MY HAND and Official Seal of office this the 22nd day of August, 1986.



Jerry A. Wilson
NOTARY PUBLIC

Grantors' Address:

6815 Pleasant Hill Rd
Olive Branch, MS 38654

Grantees' Address:

Box 238
By Lake, MS 38611